

Profit & Loss

January through December 2015

Jan - Dec 15

Ordinary Income/Expense	
Income	
CONDOMINIUM INCOME	
Administrative Income	930.48
Interest Fees	387.71
Late Fee Charge	735.00
Miscellaneous Inc	346.10
Monthly Maintenance Fee	50,112.00
Total CONDOMINIUM INCOME	52,511.29
Total Income	52,511.29
Expense	
RESERVE TRANSFER	3,250.00
ADMINISTRATIVE	
Payment Coupons	152.18
Printing & Postage	460.93
Management Fees	7,500.00
Legal Fees	7,637.28
Bank Service Charges	233.95
Annual Report	157.50
Total ADMINISTRATIVE	16,141.84
MISCELLANEOUS EXPENSES	760.00
INSURANCE	
Crime	336.32
Commercial General Liability	1,135.06
Directors & Officers	710.00
Property Hazard Insurance	1,347.08
Total INSURANCE	3,528.46
REPAIRS & MAINTENANCE	
Electrical Repairs	544.94
Landscape Improvement / Spray	800.00
Lawn Maintenance	11,650.00
General Repairs & Maintenance	746.10
Total REPAIRS & MAINTENANCE	13,741.04
UTILITIES	
Alarm Monitoring	15,408.00
Electricity	3,797.03
Total UTILITIES	19,205.03
Total Expense	56,626.37
Net Ordinary Income	-4,115.08
Other Income/Expense	
Other Income	
Interest Income	92.01
Total Other Income	92.01
Net Other Income	92.01
Net Income	-4,023.07